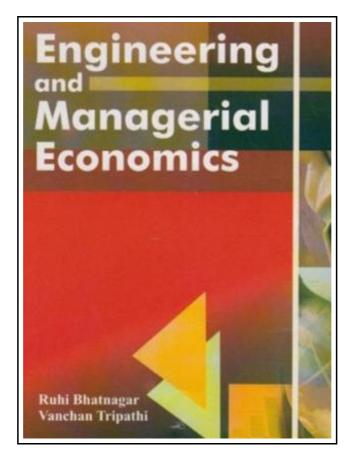
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Global Vision Publishing House, 2012. Softcover. Book Condition: New. The role of engineers in society is changing. In the past, engineers tended to have a fairly narrow focus, concentrating on the technical aspects of the problem and on strictly computational aspects of engineering economics. Today, engineers are more likely to be the decision makers and they need to be able to take into account strategic and Policy issues. This book has focused on the practical application of Engineering & Managerial Economics. The Salient features of the book are: 1) Strictly adhere to the syllabi requirements of UP Technical University and other Indian universities. 2) Each unit has been divided into chapters according to the Topics given in the Syllabus. 3) Each chapter is divided into Sections and Sub sections and suitable diagrams and examples have been introduced wherever required. 4) Each chapter is followed by a summary for better understanding of the concepts. 5) For better comprehension and Self assessment, review questions are given at the end of the each chapter. 6) Question Bank, Model Papers and Last Year Question Paper are included in the book to provide students a better insight of the examination Papers. The authors are proud to present this book for the benefit of the students and teachers of engineering to match Engineering and Managerial Economics with engineering practice today. Contents Acknowledgements (v) Preface (vii) Section ?1: Introduction 1. Introduction to Economics 3 1.1. Introduction 3 1.1.1. Meaning, Nature and Scope of Economics 4 1.2. Micro and Macro-Economics 6 1.2.1. Microeconomics 6 1.2.2. Macroeconomics 7 1.2.3. Positive Economics 8 1.2.4. Normative Economics 8 1.3. Nature and Scope of Managerial Economics 9 1.3.1. Managerial Economics Scope in Engineering Perspective 9 1.4. Uses of Managerial Economics 10 1.5. Impact of Science, Engineering and Technology on Economy Development 11...



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